

Part 5:

- For licences which require the provision of security, a letter to the NWB from the Manager of Water Resources, Indian and Northern Affairs Canada (INAC).

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A security was not required for the issuance of Water Use Licence 2BE-NQN0914.

Part 6:

- An updated financial security assessment.

Part 6 – Updated Financial Security Assessment

Activities to be undertaken by Peregrine Diamonds Ltd. are consistent in scope and nature with the activities contemplated under the original Indictor Minerals Inc. application submitted on the March 27, 2009 and the subsequent July 8, 2009 amendment.

These activities are as follows:

- 1) Diamond Drilling
- 2) Reverse Circulation Drilling
- 3) Soil Sampling
- 4) Mapping
- 5) Prospecting
- 6) Geophysical Surveys
- 7) Camp Site (authorized but not yet established)