

I, David Willis (name of witness), of the city/town/village of Langley in the province or territory of British Columbia.

1. THAT I know BROOKE CLEMENTS

(individual who signed Undertaking), of the city
city/town/village of NORTH VANCOUVER in the
province/territory of BRITISH COLUMBIA.

- SWORN BEFORE ME at the city/town/village)
of Vancouver in the province or)
territory of British Columbia)
this 2nd day of July, 2016)

)
)
)
) 
) (name of witness)

Nunavut Water Board
JUL 10 2015
Public Registry

APRIL 2013

UNDERTAKING OF PROPOSED ASSIGNEE
(section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*)

This is Exhibit "A" referred to in the
affidavit of David Wilton
sworn before me this 2nd day
of July, 2015
[Signature]
A Commissioner for taking Affidavits
within British Columbia

WHEREAS

The Nunavut Water Board ("NWB") issued Licence No. 2BE-NWN/1521 dated
MARCH 31, 2015, 2015 ("the Licence") to
PEREGRINE DIAMONDS Ltd. (the "Assignor"), for a term of
SIX (6) years starting on MARCH 31, 2015 and expiring on
MARCH 30, 2015, subject to the terms and conditions set out in the Licence.

AND WHEREAS (the Proposed "Assignee")

(a) _____ (individual)

OR

(b) PEREGRINE EXPLORATION Ltd.
(a corporate entity incorporated pursuant to the laws of BRITISH COLUMBIA)

requests that the NWB approve the Assignment of the Licence from the Assignor to the Proposed Assignee pursuant to section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* ("Act").


NOW THEREFORE

Effective on the date that the NWB approves the assignment of the Licence, the Proposed Assignee undertakes and accepts responsibility for the performance of all of the terms and conditions of the Licence including the performance of all liabilities arising pursuant to any Licence term or condition, whether arising before or after the effective date of the assignment, **AND** undertakes to pay any security required of the Assignor when the Licence was granted.

IN WITNESS WHEREOF the Proposed Assignee executed this Undertaking on

25 June, 2015 [Signature]

SIGNED, SEALED AND DELIVERED
in the presence of:


Signature of Witness

DAVID WILLIS.
Print name of Witness

)
) 
) (Signature of Individual)

) BROOKE CLEMENTS
(Print name of Individual)

On behalf of

PERAGINE EXPLORATION LTD.
(Corporation Name)

Per: PRESIDENT & CEO
Position
(corporate seal)

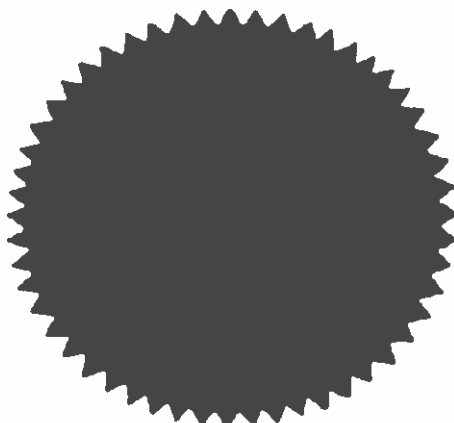
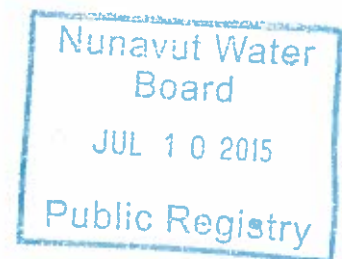


Number: BC1025356

CERTIFICATE OF INCORPORATION

BUSINESS CORPORATIONS ACT

I Hereby Certify that PEREGRINE EXPLORATION LTD. was incorporated under the Business Corporations Act on January 20, 2015 at 03:31 PM Pacific Time.



*Issued under my hand at Victoria, British Columbia
On January 20, 2015*

CAROL PREST
Registrar of Companies
Province of British Columbia
Canada

ELECTRONIC CERTIFICATE