

DE BEERS GROUP

By Electronic Mail

February 17, 2021

Mr. Derek Donald, Technical Advisor
Nunavut Water Board
PO Box 119
Gjoa Haven, Nunavut X0B 1J0
Email: derek.donald@nwb-oen.ca

Dear Mr. Donald:

Re: NANUQ NORTH PROJECT - WATER LICENCE 2BE-NQN1521

Peregrine Diamonds Ltd. (Peregrine) is a wholly owned subsidiary of De Beers Canada Inc. Peregrine holds Nunavut Water Licence 2BE-NQN1521 which was issued on March 31, 2015 and expires on March 30, 2021. The licence is for exploration activities on the Nanuq North Project in the Kivalliq Region of Nunavut (NTS 56G). Please be advised that Peregrine will allow this licence to expire at its natural expiry date of March 30, 2021 and the licence will not be renewed.

There is no field infrastructure associated with this licence. A camp was authorized but never established. The last field program on the project was in 2011 and the last field inspection by a land/water inspector was in 2014 and no concerns were found.

All annual reports for 2020 are filed with NWB, CIRNAC and NIRB.

If you have any questions regarding this letter please do not hesitate to contact me at (604) 836-3284 or by email at david.willis@debeersgroup.com.

Yours truly,

David Willis - Environment and Community Coordinator

cc. Ms. Christine Wilson, CIRNAC – Lands
Ms. Sarah Forte, CIRNAC - Waters

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