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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-NQN0914

July 30, 2009

Andrea Maynes
Project Geologist
Indicator Minerals Inc.
Suite 275 – 1075 West Georgia St.
Vancouver, BC V6E 3C9
E-mail : andream@indicatorminerals.com

Subject: Indicator Minerals Inc. – Nanuq North Project – Amendment – Type “B”

Dear Ms. Maynes:

The Nunavut Water Board (“NWB”) acknowledges receipt, on July 8, 2009, of an amendment application for a Type “B” water license for water use and waste disposal associated with remote camp and exploration activities in the Kivalliq region of Nunavut. The application consists of the following documents:

- Cover letter dated July 8, 2009
- Water Licence Application Form
- Exploration/Remote Camp Supplementary Questionnaire
- Location maps
- Abandonment and Restoration Plan
- Spill Contingency Plan
- Appendix A – Non-Technical Summary (English and Inuktitut)

The application can be obtained from our ftp site, Username: public, Password: registry at the following link:

<ftp://nunavutwaterboard.org/PRUC/2%20MINING%20AND%20MILLING/2B/2BE%20-%20Exploration/2BE-NQN0914/1%20APPLICATION/2009%20Amendment/>

NIRB Screening Decision on file dated July 13, 2009
NPC Conformity on file dated June 3, 2009

A preliminary review of your application concluded that it meets the requirements of section 48(1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”). However, the NWB retains the right to request additional information and studies pursuant to sections 48(2) of the Act or to issue guidelines for the provision of information pursuant to section 48(3) of the Act. A NWB

Technical Advisor may be in touch with you to clarify any technical details related to your application.

To ensure this application is dealt with in a timely fashion, the NWB forwards notice of all documentation to regulators and council of the municipality(ies) most affected by the project, inviting interested parties to make representation directly to the NWB **within 30 days from the date of this letter.** The NWB may provide additional procedural instructions once the application has been reviewed by interested parties.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Enclosure: Notice of Application
Letter to Local Organizations

Cc: NPC Conformity
Leslie Payette - NIRB
Distribution List – Kivalliq