

November 29, 2016

Dave Willis Peregrine Exploration Ltd. Suite 654 – 999 Canada Place Vancouver, BC V6C 3E1 Email: dave@pdiam.com

Subject: Assignment of License 2BE-NQN1521

On November 11, 2016 the Nunavut Water Board (NWB) received an application from Peregrine Exploration Ltd. for the assignment of 2BE-NQN1521 Peregrine Diamonds Ltd.

File No: 2BE-NQN1521

This application is subject to applicable provisions of Article 13 of the Nunavut Land Claims Agreement. Accordingly, the NWB is required to give public notice of the application before approving it.

Documents pertaining to the assignment are available through the internet on our ftp site. We also ask that the Assignee/Assignor make available to the public, upon request and free of charge, copies of documents pertaining to this application.

The Nunavut Water Board is accepting written concerns and comments with regard to this application on or before 5:00 pm MT on December 29, 2016.

Sincerely,

Robin Ikkutisluk Licence Administrator

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Cc: Distribution – Kivalliq