

PUBLIC NOTICE OF ASSIGNMENT APPLICATION PEREGRINE DIAMONDS LTD.

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act ("Act"), notice is given that Peregrine Diamonds Ltd. filed an application for a assignment water licence to the Nunavut Water Board ("NWB") to use water or deposit of waste into water for the following project:

File #: 2BE-NQN1521

Project: Nanuq North Project

Location: Latitude: 65°23'43.5"N; Longitude: 91°12'54.8'W

Purpose: Assignment

Type: "B"

Interested persons are invited to make representations on or before October 18, 2015 to:

Manager of Licensing Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0 Phone: (867) 360-6338; Fax: (867) 360-6369;

E-mail: licensing@nwb-oen.ca

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at the following link:

ftp://ftp.nwboen.ca/1%20PRUC%20PUBLIC%20REGISTRY/2%20MINING%20MILLING
/2B/2BE%20-%20Exploration/2BE-NQN1521%20Peregrine/

or by contacting:

Dave Willis, Peregrine Diamonds Ltd.

Phone: (604)-608-4524 Fax: (604) 408-8881

E-mail: dave@pdiam.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.