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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-NQN1521

November 17, 2016

David Willis
Peregrine Diamonds Ltd.
Suite 654 – 999 Canada Place
Vancouver, British Columbia V6C 3E1
E-mail: dave@pdiam.com

Re: Acknowledgement and Receipt of Assignment Application Fee and Water Use Fee for the Current Water Licence Application – Nanuq North Project

Dear Mr. Willis:

The Nunavut Water Board acknowledges receipt on November 16, 2016 of your master card information for an application fee and water use fee for the above project. Your information for payment has been forwarded to Indigenous and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$241.70.

-\$30.00 for Administration Fee

-\$211.70 for Water Use Fees

Please refer to the calculation for water use fees, in the Nunavut Waters Regulations, Section 12, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb-oen.ca if you have any questions.

Sincerely,

Robin Ikkutisluk
Licence Administrator

Cc: Sarah Forté, INAC