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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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April 6, 2010

**File No: 2BE-NQN0914/TR/B2**

Ms. Andrea Maynes  
Indicator Minerals Inc.  
275 – 1075 West Georgia Street  
Vancouver, BC V6E 3C9  
E-mail: [andream@indicatorminerals.com](mailto:andream@indicatorminerals.com)

Submission of 2009 Annual Report – 2BE-NQN0914

Dear Ms. Maynes:

The Nunavut Water Board (“NWB”) acknowledges receipt, on March 30, 2010, of the 2009 annual report from Indicator Minerals Inc., as a requirement of Part B, Item 2 of the current licence. This submission has been placed on the NWB public registry and is available from the NWB ftp site **username: public, password: registry**.

The report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by e-mail to [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org) or by fax to (867) 360-6369.

Sincerely,

*Original signed by:*

Phyllis Beaulieu  
Manager of Licensing

cc. Kivalliq Distribution List