URU Metals Limited

Project Summary

Nueltin Lake 2013 Exploration Program

The Nueltin Lake exploration project of URU Metals Limited is centered at 60° 07' 00"N, 99° 59' 30"W. It consists of 34 claims and 1 mineral lease acquired under option from Cameco Corporation in February 2013. URU Metals is earning a 51% interest in the property.

The 2013 program is planned to commence in July and will consist of 7-10 diamond drill holes for a total of 750-1000 meters. Drilling will be focused to the west of Sandy Beach Lake where uranium and gold were discovered by Cameco in 2008. (Figure 3)

All work will be helicopter supported and run out of the Prosperity Goldfields Kiyuk Lake camp. The field program is expected to take approximately three weeks.

Ground disturbance will be kept to a minimum as multiple drill holes will be completed from each pad set up. All drill cuttings will be collected in a sump during operation. Rubbish will be returned to the camp daily for proper disposal.

All transportation of materials and personnel on the permit area will be via aircraft or on foot. No motorized vehicles will be used and no roads or trails will be created.

Applications for a Water License and Land Use Permit have been submitted, and are awaiting comment.