



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-NUE---/GA/B1

April 16, 2008

By E-mail

Mr. Gerard Zaluski, P.Geol.
Cameco Corporation
2121 – 11th Street West
Saskatoon, SK S7M 1J3
Email: Gerard_zaluski@cameco.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Nueltin Lake Project

Dear Mr. Zaluski:

The Nunavut Water Board acknowledges receipt on February 25, 2008 of your application fee and water use fee, cheque number 16747 and 16749, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration and \$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Act, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Jim Rogers, DIAND