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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

Fax

IMPORTANT – CONFIDENTIAL INFORMATION

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To: Napoleon Denechezhe

Fax: 1-204-337-2055
1-204-337-2714 North of 60 Office

Pages: 29

Date: June 26, 2008

From: Phyllis Beaulieu, Manager of Licensing

Re: Water License and Application – Nueltin Lake Project – Cameco Corp.

As per our telephone conversation this morning, attached is the approved water license and the application documents for the above project. These are also being faxed to the North of 60 office as per your request.

For future reference could you please advise our office of the contact information for further applications that may fall within your jurisdiction.

Regards,

Telephone contact – Napoleon – 204-337-2270
North of 60 – 204-337-2571