

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338 Fax: (867) 360-6369 ቃሬ እና ልLራሌትና ቴበLትዣ NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

March 9, 2009

File No: 2BE-NUE0810/TR/B2

Mr. Gerard Zaluski, P.Geo.

District Geologist – Nunavut and Northwest Territories
1503 Fletcher Road
c/o Cameco Corporation
2121 11th Street West
Saskatoon, SK S7M 1J3

E-mail: Gerard_zaluski@cameco.com

<u>Subject: Submission of Cameco Corporation Nueltin Lake Project Annual Report for Water Licence</u> No. 2BE-NUE0810

Dear Mr. Zaluski:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Cameco Corp. titled Cameco Corporation Nueltin Lake Project Annual Report for Water Licence No. 2BE-NUE0810, submitted on February 2, 2009 as a requirement of Part B, Item 2 of water license 2BE-NUE0810. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link: http://nunavutwaterboard.org/ftp/ Please refer to the folder entitled 2BE - EXPLORATION / 2BE-NUE /Technical Review/2008 Annual Report.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by e-mail to the Manager of Licensing at licensing@nunavutwaterboard.org.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

cc. Kivalliq Distribution List