

July 10, 2013

File No. 2BE-NUE0810/B2

Gerard Zaluski, Manager, Geoscience Cameco Corporation Exploration Office 1503 Fletcher Road c/o Cameco Corporation 2121 11th Street West Saskatoon, SK Canada S7M 1J3

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Email: gerard_zaluski@cameco.com

Subject: Submission of 2010 Annual Report – 2BE-NUE0810

Dear Gerard,

The Nunavut Water Board ("NWB") acknowledges receipt, on July 9, 2013, of the 2010 Annual Report, as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Megan Porter Licence Administrator Assistant

cc. Kivalliq Distribution List