

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338 FAX: (867) 360-6369 בב" בב" הובה" הובה" NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-NUE0812/Part I/1

September 15, 2008

Mr. Gerard Zaluski, P.Geo Cameco Corporation 2121 – 11th Street West Saskatoon, SK S7M 1J3

Email: Gerard_zaluski@cameco.com

Subject: Cameco Corporation; Submission of an Abandonment and Reclamation Plan for the Nueltin Lake Project; Licence 2BE-NUE0810

Dear Mr. Zaluski;

The Nunavut Water Board ("NWB") would like to acknowledge the receipt of the above document under Part I, Item 1 of Licence 2BE-NUE0810. The Abandonment and Reclamation Plan was distributed upon receipt for review and comment to interested persons with a submission deadline of July 10, 2008.

The technical review of the Abandonment and Reclamation Plan has been completed. No comments from interested parties were received during the comment period. The Board has taken into consideration the information submitted and hereby accepts and approves the Abandonment and Reclamation Plan under **Motion 2008-05-09**, dated **September 4**, **2008**. The licensee is instructed to submit within 30 days of the issuance of this approval an addendum to address the following deficiencies:

- 1. Inclusion of a table of contents.
- 2. Discussion on how revegetation of disturbed areas will be achieved.
- 3. Description of airstrip reclamation methods.
- 4. Discussion on procedures for plugging drill holes at the bottom of permafrost as per INAC's originally submitted comments.

Should you have any further questions, please feel free to contact me at (867) 360-6338, at your earliest convenience.

Yours truly,

Original signed by:

Deon Bridge Technical Advisor Mining