Application for Assignment including:

1. Application for Assignment Form and Declaration of Licensee (Assignor)
2. Guide to Completing an Undertaking of Proposed Assignee
3. Undertaking of Proposed Assignee
4. Affidavit of Execution – Undertaking of Proposed Assignee

Document date: April 2013

Application Submission Date: _____

Month/Day/Year

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DOCUMENT MANAGEMENT

Original Document Date: April 2010

DOCUMENT AMENDMENTS

	Description	Date
(1)	Updated for public distribution as separate document from NWB Guide 7	June 2010
(2)	Updated NWB logos and reformatted table to allow rows to break across page	May 2011
(3)	New NWB logo	April 2013
(4)		
(5)		
(6)		
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APPLICATION FOR ASSIGNMENT AND DECLARATION OF LICENSEE (ASSIGNOR)

1. LICENCE NO:	2. WATER SOURCE:
2BE-NUP2227	Thelon Watershed

3. LICENSEE INFORMATION:

Name: Forum Energy Metals Corp.

Address: Suite 615, 800 West Pender Street, Vancouver, BC, V6C 2V6

Phone: 604-630-1585
Fax:
e-mail: info@forumenergymetals.com

4. Water use fees pertaining to this licence must be paid in full.

5. DECLARATION OF LICENSEE:

I, Martin Kulla

representing Forum Energy Metals Corp.,

hereby declare that the sale or other disposition of any right, title or interest in the appurtenant undertaking will not result in any contravention of any provision of condition of water use licence number 2BE-NUP2227 or of any provision of the Nunavut Waters and Nunavut Surface Rights Tribunal Act or the applicable Regulations, and hereby request the assignment of the water use licence to:

Proposed Assignee: Geiger Energy Corp.

Address: Suite 1102, 141 Adeladie Street West, Toronto, ON, M5H 3L5

Phone and email: 416-644-1567, info@geigerenergy.com

6. PROPOSED DATE OF ASSIGNMENT:

☐ 45 days after date of application

☑ Other: June 1, 2026

7. APPLICATION FEE:

Application fee for assignment of water licence is $30.00 CDN (payable to the Receiver General for Canada).

8. CHECKLIST:

The following documents **must** be included with the Application for Assignment where applicable:

☐ Completed Application for Assignment and Executed Declaration of Licensee (Assignor).

☐ Executed Undertaking of Proposed Assignee and Affidavit of Execution – Undertaking of Proposed Assignee.

☐ Copies of all documents pertaining to the lease, sale, rental or other disposition of the property or the licence from one party to another.

☐ Statement of financial responsibility of the assignee.

☐ For licences which require the provision of security, a letter to the NWB from the Manager of Water Resources, Indian and Northern Affairs Canada (INAC).

☐ An updated financial security assessment.

☐ A letter from each Designated Inuit Organization (DIO) and existing or other water users confirming that the proposed assignment does not negatively impact any existing water compensation agreement(s).

☐ Statement of assignee's capacity to implement the conditions of the water licence and a schedule for the implementation of all plans, manuals and reports.

☐ $30.00 CDN application fee payable to the Receiver General for Canada

9. SIGNATURE

Name (Print)	Title (Print)	Signature	Date
Martin Kulla	Project Geologist	[signature]	May 15, 2026

GUIDE TO COMPLETING AN UNDERTAKING OF PROPOSED ASSIGNEE

Individuals and corporate entities must execute and complete the Undertaking in accordance with the rules located below.

INDIVIDUAL
Please execute the Undertaking in the following manner:

(1) Print your full legal name on the blank line beginning with (a) in the "AND WHEREAS" section;

(2) At the end of the "IN WITNESS WHEREOF" sentence, write the day, month and year you signed this document before a witness;

(3) On the second page, sign on the line located above the "Signature of Individual" phrase before a witness. The witness must sign on the line located to the left of your signature. You and the witness must print your names under your respective signature lines;

(4) The witness must complete the Affidavit of Execution before either:

(a) a Commissioner of Oaths for Nunavut if you and your witness both live in Nunavut and both of you have signed the Undertaking in Nunavut; or
(b) a Notary Public for the Province or Territory in which the Affidavit was signed.

(5) Please ensure the Commissioner or the Notary Public completes the jurat and affixes his or her commissioner or notarial seal;

(6) Please ensure you attach a copy of the signed Undertaking to the Affidavit of Execution.

CORPORATE ENTITY
Please execute the Undertaking in the following manner:

(1) Print the full legal name of the corporation on the blank line beginning with (b) in the "AND WHEREAS" section;

(2) At the end of the "IN WITNESS WHEREOF" sentence, write the day, month and year you signed this document;

(3) On the second page, sign your name on the line located next to the phrase "Per:" and then print your name and your position in the corporation under this signature line;

(4) Affix the corporation's corporate seal where indicated.

(5) You must attach to the Undertaking a copy of the corporation's Certificate of Incorporation.

(6) You are required to sign the Undertaking before a witness. You are required to complete the Affidavit of Execution.

UNDERTAKING OF PROPOSED ASSIGNEE

(section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*)

WHEREAS

The Nunavut Water Board ("NWB") issued Licence No. 2BE-NUP2227 dated October 13, 2022 ("the Licence") to Forum Energy Metals Corp. (the **"Assignor"**), for a term of _____ years starting on October 13, 2022 and expiring on October 12, 2027, subject to the terms and conditions set out in the Licence.

AND WHEREAS (the Proposed **"Assignee"**)

(a) _____ (individual)

OR

(b) Geiger Energy Corp.,
(a corporate entity incorporated pursuant to the laws of Ontario)

requests that the NWB approve the Assignment of the Licence from the Assignor to the Proposed Assignee pursuant to section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* ("Act").

NOW THEREFORE

Effective on the date that the NWB approves the assignment of the Licence, the Proposed Assignee undertakes and accepts responsibility for the performance of all of the terms and conditions of the Licence including the performance of all liabilities arising pursuant to any Licence term or condition, whether arising before or after the effective date of the assignment, **AND** undertakes to pay any security required of the Assignor when the Licence was granted.

IN WITNESS WHEREOF the Proposed Assignee executed this Undertaking on

May 15, 2026.

SIGNED. SEALED AND DELIVERED
in the presence of:

_____	)	_____
Signature of Witness	)	(Signature of Individual)
Hamed ullah Hussaini Syed.	)	Martin Kulla
Print name of Witness .)		(Print name of Individual)

On behalf of Forum Energy Metals Corp.
(Corporation Name)

Per: Project Geologist
Position

(corporate seal)

This is Exhibit A in the
Affidavit /Declaration /Affirmation of
Hamed ullah Hussaini Syed
Sworn /Affirmed /Declared before me
at the City of Edmonton, Province of
Alberta this 16 day of May, 20 26

ABRAR AHMED
BARRISTER AND SOLICITOR
A NOTARY PUBLIC IN AND FOR THE
PROVINCE OF ALBERTA

ABRAR AHMED NOTARY PUBLIC PROVINCE OF ALBERTA

AFFIDAVIT OF EXECUTION
UNDERTAKING OF PROPOSED ASSIGNEE

I, Hamedullah Hussaini Syed. (name of witness), of the city/town/village of Edmonton in the province or territory of Alberta.

MAKE OATH AND SAY:

1. **THAT** I ~~know~~ HS verified, Martin Kulla based on valid identification (individual who signed Undertaking), of the ~~Edmonton~~ HS City city/town/village of Edmonton in the province/territory of Alberta.

2. **THAT** on or about the 15 day of May, 2026. (month and year), I was personally present and did see the Undertaking annexed as Exhibit "A", executed by Martin Kulla. (individual who signed Undertaking) by signing the second page of the Undertaking.

3. **THAT** at the time of execution of the Undertaking, Martin Kulla. (individual who signed Undertaking) had attained the age of 19 years and, in my opinion, was of sound mind, memory and understanding at the time of execution of the Undertaking.

SWORN BEFORE ME at the city/town/village of Edmonton in the province or territory of Alberta this 15 day of May, 2026)

)
)
)
)
) (name of witness) Hamed ullah Hussaini Syed.

ABRAR AHMED
BARRISTER AND SOLICITOR
A NOTARY PUBLIC IN AND FOR THE
PROVINCE OF ALBERTA