



2022-2023 Proposed Work Plan

Forum Energy Metals Corp. (Forum or the Company) is a Vancouver B.C., based exploration company currently exploring for uranium in Saskatchewan, and is now looking to return to Nunavut after a recent claim staking venture in the Territory. Forum explored from 2006 to 2012 in the Schultz Lake area but when uranium prices declined the company focused its exploration activities in Saskatchewan.

Recently, Forum acquired ground previously explored by Cameco Corporation between 2005-2012 to the west of Orano's Kiggavik Project near Aberdeen and Judge Sissons lakes. This acquisition of 60,230 hectares along with historic ground held by the Company (44,032 hectares) bring a total of 109,590 hectares held by Forum Energy Metals Corp.

For 2022, while based out of Baker Lake, Forum is proposing a two-week, six-person helicopter-supported exploration program in late August to early September. Activities will include looking at historical core, a ground gravity survey over parts of the property and an archaeological survey, which will investigate the proposed drill target areas and a proposed new camp location. Airborne geophysical surveys may also be initiated in 2022 or 2023. The Tatiggaq uranium deposit previously identified by Cameco will be the focus for future drilling, as well as other areas previously identified by Cameco that are prospective for economic uranium deposits. Mineral claims held by Forum Energy Metals Corp. include Crown land and Inuit Owned surface land.

Forum plans to bring fuel to Baker Lake in 2022 and two or three drills and other camp and exploration-related equipment and supplies to Baker Lake by air or barge in 2023. A temporary 20-30-person camp will be built at a new campsite located 100 km west of Baker Lake on Crown Land that is centrally located within the property. Transport to the proposed campsite will be carried out by overland sled trains out of Baker Lake in the spring of 2023 and exploration will be conducted from June to September 2023.

Forum engaged with the community of Baker Lake in June 2022. The Company met with the Mayor and Council, the HTO, the KIA-CLARC and held an open community meeting for the public. Local employment and business opportunities in 2022 will include a wildlife monitor and expediting services during this initial year of mobilization and limited exploration. Employment and business opportunities will increase markedly for the 2023 proposed drill program and hopefully well into the future.

Forum looks forward to meeting with local citizens and working together with the community of Baker Lake to ensure the program is conducted in a safe and environmentally responsible manner.

**FORUM ENERGY METALS CORP.
Suite 615, 800 West Pender St.
Vancouver, B.C. V6C 2V6
Phone: 604-630-1585**

