

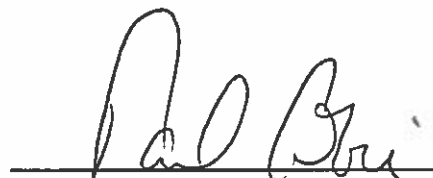
STATEMENT OF FINANCIAL RESPONSIBILITY

We, the undersigned, are financially responsible for all charges incurred while Churchill Diamond Corporation is working in Nunavut.

Management is responsible for the fair presentation of Churchill Diamond Corporation's financial statements, prepared in accordance with generally accepted accounting principles, and has full responsibility for their integrity and accuracy. We are committed to maintaining rigor and diligence with respect to our oversight responsibilities. We are confident that our financial and business processes provide us with accurate information on a timely basis.

Management, with oversight of Churchill Diamond Corporation's Board of Directors, has established and maintains a strong ethical climate so that the Company's affairs are conducted to the highest standards of personal and corporate conduct. Management also has established an effective system of internal control that provides reasonable assurance as to the integrity and accuracy of the financial statements, and fiduciary responsibility over the Company's assets.

We are dedicated to ensuring that the high standards of financial accounting and reporting we have established are maintained. Our culture demands integrity and an unyielding commitment to strong internal practices and policies. We have the highest confidence in our financial reporting, underlying system of internal controls and our people, who are objective in their responsibilities and operate under the highest level of ethical standards.



Paul A. Sobie, President & CEO

Nunavut Water
Board

JUN 03 2015

Public Registry