Northquest: Pistol Bay Project Proposal

It is anticipated that the 2020 exploration program will commence in June and continue to September, or early October. The project will be supported with an AStar 350 B2 helicopter under contract, possibly from Custom Helicopters Ltd., and cook(s)/medic(s) under contract possibly from Matrix Camps/Logistics/Aviation Management Inc. CasCom Ltd., based in Yellowknife, NT, will be contracted to re-install communications between camp, field crews and the helicopter. In addition, Cascom will establish a remote repeater station and will re-install telephone and internet services. As has been the case since 2012, personnel will be hired in Whale Cove as part of the exploration crew. The local personnel will act as camp assistants, geological assistants, Kitchen helpers, core cutters, drilling helpers and bear monitors. Drilling services will be provided by Top Rank Diamond Drilling Ltd. operating two drill rigs; eight drillers and a foreman will be required.

All local hires will work a two-week rotation.

The helicopter will be utilized for all drill moves, drill crew and geological crew transfers, transporting fuel, drill supplies, drill core to camp, as well as drill core, rock and soil samples to Rankin Inlet. The samples will be forwarded by commercial aircraft to ALS Laboratories in Yellowknife, NT for sample preparation, followed by analysis at the main ALS laboratory in North Vancouver, BC.

Diesel fuel and gasoline will be purchased from the Whale Cove Co-Op bulk-storage facility. Empty drums will be filled at the facility, or by their fuel truck at the airport. The fuel will be transported from the location of drum filling by Northquest's tractor and wagon to a staging site along the project access road. From the staging area the fuel will be airlifted to the drills and to camp as required. Jet A-1 fuel and propane will be shipped to Whale Cove by barge from Montreal, and then transported to the staging area by tractor and wagon.

Groceries and miscellaneous supplies will be purchased from the Co-Op in Whale Cove as required and transported to the camp by pick-up truck.

All field work will be terminated in September or very early in October, and the camp will be closed for the winter. Some equipment will be stored in the tents, kitchen and core logging facility; the drill equipment and tractor will be winterized and stored outdoors. The pick-up truck will be stored at the Whale Cove airport.