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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-PBP1115

November 28, 2011

By E-mail

Dwayne Car, VP Exploration
Northquest Ltd.
PO Box 209
Wahnapitae, ON P0M 3C0
E-mail: dwayne.car777@gmail.com

Re: Assessment of Water Use Fees Required for the Pistol Bay Project

Dear Mr. Car:

The Nunavut Water Board (NWB) and Aboriginal Affairs and Northern Development Canada (AANDC) did an assessment of fees paid and have the following information to provide:

Initial payment was \$30.00 for a total of 51 m³/d authorized use
 $\$186.15 \div 12 = \15.51 per month x 3 months = \$46.53
Amendment issued Sept. 23, 2011 to increase water quantity from 51 to 86 m³/day
Payment of \$30.00 received again.
 $\$313.90 \div 12 = \26.16 per month x 9 months = \$235.44
Total amounts owing = \$235.44 + \$46.53 = \$281.97 - \$60.00 = \$221.97 amount outstanding.

A payment in the amount of \$280.25 is currently on hold at the offices of AANDC awaiting instructions to process. There are a couple of options available to you. You may request a refund for the \$58.22 or apply the amount to the next fee due in 2012.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Ian Parsons, AANDC
Jean Allen, AANDC