



**NORTHQUEST LTD.**

January 30, 2012

Manager of Licensing  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU  
X0B 1J0

Dear Phyllis:

Attached, please find a copy of the 2011 Report of Activities for Licence 2BE-PBP1115.  
Copies are being forwarded by both e-mail and postal service.

I trust that all is in order with the report.

I am also attaching a copy of the water use calculation, but I am not certain if the calculated amount is correct.

Best regards,

Dwayne Car, V.P. Exploration