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File No: 2BE-2BE-PBP1115/TR/B2

February 10, 2012

Dwayne Car, VP Exploration Northquest Ltd. PO Box 209 Wahnapitae, ON P0M 3C0

E-mail: dwayne.car777@gmail.com

Subject: Submission of 2011 Annual Report – 2BE-PBP1115

Dear Mr. Car:

The Nunavut Water Board ("NWB") acknowledges receipt, on January 29, 2012, of the 2BE-PBP1115 2011 Annual Report from Northquest Ltd., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensingadmin@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

cc. Kivalliq Distribution List