

Licence No.: 2BE-PBP1520/TR/B2

August 24, 2017

Stanley Robinson Northquest Ltd. Suite 101 – 50 Richmond Street East Toronto, Ontario M5C 1N7

E-mail: stan.robinson@c.inter.net

Subject: Licence No. 2BE-PBP1520 – Submission of 2016 Annual Report for the Pistol Bay

Project

Dear Mr. Robinson:

The Nunavut Water Board (NWB or Board) has completed its review of the 2016 Annual Report (Report) submitted by Northquest Ltd. to fulfill relevant requirements in Licence No. 2BE-PBP1520 and associated Amendment (the Licence), issued to the Pistol Bay Project, an exploration project located approximately 20 kilometres from the Hamlet of Whale Cove, in the Kivalliq Region, Nunavut. The review determined that the Report is generally complete and consistent with the reporting requirements under Part B, Item 2 of the Licence.

Copies of the Report, which the Board distributed publicly for information purposes on March 23, 2017, as well as other documents related to the file and Licence can be accessed through the NWB's Public Registry and FTP site using the following link:

http://www.nwb-oen.ca/public/registry/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-PBP1520%20Norquest/

If you have any questions related to this correspondence, please contact the NWB's Licensing Department at (867) 360-6338 or by email to licensing@nwb-oen.ca.

Regards,

Sean Joseph, Senior Technical Advisor

cc: Kivalliq Distribution List