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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

October 13, 2006

File No: 2BE-PEL0507 (NWB2PEL0507)

Mr. Jeremy Howe
BHP Billiton Diamonds Inc.
#800 – 1055 Dunsmuir Street
Four Bentall Centre
Vancouver, BC V7X 1L2
Email: Jeremy.j.howe@bhpbilliton.com

Subject: Signed Original of License Assignment Number: 2BE-PEL0507 (NWB2PEL0507)

Dear Mr. Howe:

Attached for your files is the signed original of the approved Nunavut Water Board License assignment 2BE-PEL0507. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Yours truly,

Original signed by:

Doreen Porter
Administrative Clerk
DP/dp