PUBLIC NOTICE OF APPLICATION OF ASSIGNMENT

The Nunavut Water Board (NWB) has received the following application for license assignment:

Licensee: BHP Billiton Diamonds Inc.

#800 – 1055 Dunsmuir Street, Four Bentall Centre

Vancouver, BC V7X 1L2

Proposed Assignee: Diamonds North Resources Ltd.

510-510 Burrard Street Vancouver, BC V6C 3A8

Name of Project: Pelly Bay Area Project

Location: Latitude: 68°7'35"N; Longitude: 90°4'23"W

The Nunavut Water Board (NWB) is accepting written submissions from the public and interested parties regarding this assignment. Please submit all comments **in writing** before **June 16, 2006** to:

Manager of Licensing Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0

Phone: (867) 360-6338; Fax: (867) 360-6369; E-mail: licensing@nwb.nunavut.ca

Copies of all application documents may be obtained by affected parties, free of charge, by contacting:

Jeremy Howe, BHP Billiton Diamonds Inc. Phone: (604) 632-1450; Fax: (604) 683-4125 Email: Jeremy.howe@bhpbilliton.com

Failure to file a written statement within the specified period may affect the right to later intervene, file a notice, appear before the Nunavut Water Board, and result in the loss of the right to be compensated, as provided in Section 59 and 60(2) of the Act.