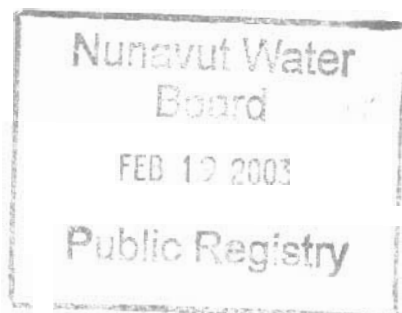


February 12, 2003

 Nunavut Water Board  
 P.O. Box 119  
 Gjoa Haven, Nunavut  
 X0B 1J0

 Attention: Phyllis Beaulieu, A/Licensing Administrator


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Dear Madam:

**RE: WATER LICENCE APPLICATION – PEREGRINE PROPERTY, NUNAVUT**

Please accept this letter, forms and enclosures as Diamondex's application for a water licence on its Peregrine Property located in Nunavut. Enclosed is a cheque in the amount of \$30 to cover the water licence application fees, completed application form and exploration/remote camp supplementary questionnaire, project summary in Inuktitut, claim list and map, MSDS sheets, and copies of the DIAND Land Use Permits and KIA Land Use License. Diamondex is currently revising its Spill Contingency Plan and I will forward a copy as soon as possible.

Information packages will be sent to the various communities outlining Diamondex's plans for exploration work on the Peregrine Property and I will forward copies of all correspondence to you.

Should you have additional questions or concerns regarding this water licence application do not hesitate to contact me.

Sincerely,

**DIAMONDEX RESOURCES LTD.**


 Janet M. Stritychuk  
 Land Manager

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