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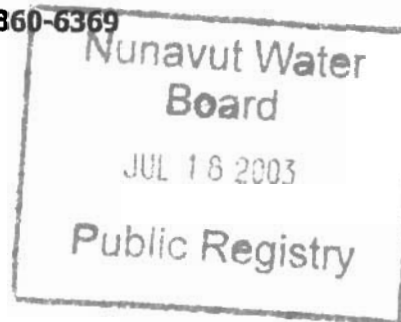
P.O. Box 11584  
1410 - 650 West Georgia Street  
Vancouver, B.C., Canada V6B 4N8

July 17, 2003

VIA FACSIMILE/ORIGINAL TO BE MAILED (867) 360-6369

Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU  
X0B 1J0

Dear Sir or Madam:



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**RE: NWB LICENCE NO. NWB2PER0305 – PEREGRINE PROPERTY, NU**

Diamondex Resources Ltd. intends to commence their 2003 summer exploration program in the North Slave area with the opening of the camp located on the Peregrine Property on or about 23 July 2003.

All crews performing work in the North Slave area during the program will be based out of the Peregrine camp with a total of 13 individuals will be housed at the camp, including Diamondex Project Geologists Caroline Harke and Karen-Jane Weir. These ladies can be contacted directly once their field telephones are setup and working, probably late on 24 July 2003. The numbers are (403) 997-0549 and 600-700-5189.

On the Peregrine Property, Diamondex intends to carry out till sampling (~200 samples), mapping, prospecting, and target evaluation work commencing on or about 24 July 2003 to 31 July 2003.

On the Heeqou Property, Diamondex has planned a regional till sampling program (~100 till samples), plus mapping, prospecting and target evaluation work. The work is planned for the period 1 August 2003 to 5 August 2003.

Should you have any questions about the 2003 summer North Slave program to be conducted out of the Peregrine camp on the Peregrine and Heeqou properties do not hesitate to contact the undersigned at Diamondex's Vancouver office.

Sincerely,

**DIAMONDEX RESOURCES LTD.**

Janet M. Stritychuk  
Land Manager

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