

# CANADA NICKEL LIMITED

Reply to: Eileen Au  
Direct line: 604.895.7403  
Email: eau@jproust.ca  
Fax: 604.488.0319

May 06, 2011

Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU X0B 1J0  
Phone: (867) 360-6338, Ext. 26  
Email: [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)

Attention: Phyllis Beaulieu  
Manager of Licensing

Dear Ms. Beaulieu:

RE: **Canada Nickel Limited ("CNL" or the "Company") – General Water License Application**

Canada Nickel Limited is a new private company incorporated in November 2010 with no corporate or exploration activity until recently. In fact, the Company only just last week, determined the financial year end as December 31. As such, CNL has not had sufficient time to organize for audited financial statements for the period of Nov/Dec 2010.

In support of the General Water License Application and in lieu of the required audited financial statements, we offer instead copies of CNL's HSBC bank statements (~\$1million). If required, we could also provide unaudited financial statements for the quarter ending June as ready.

The Company is at present, undergoing a financing to increase the treasury for the intended exploration program in Nunavut. CNL has or will have sufficient financial resources to be responsible for any issues or concerns that may arise.

Please do not hesitate to contact the undersigned should you have any questions regarding the foregoing.

Yours truly,



Eileen Au  
Corporate Secretary

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## CANADA NICKEL LIMITED

1500 – 885 West Georgia Street, Vancouver, B.C., Canada, V6C 3E8  
Tel: +1-604-696-9020 Fax: +1-604-488-0319