

<u>Parker Lake temporary exploration camp and Cone Hill exploration project</u> Non-technical summary

In order to increase worker safety when working in the remote exploration areas of Parker Lake and to reduce travelling time from the Meliadine camp site, Agnico Eagle is applying to obtain the authorizations to install a temporary exploration camp on the Parker Lake property in 2017. This camp will accommodate up to 20 workers and will be mainly constituted of tents and sea cans. A core shack, a core splitting room, a medical room, a kitchen, a dry, showers and Pacto toilets will be included in this temporary exploration camp. Gensets for camp electricity, incinerator for domestic waste disposal, treatment for drinking water and berms for up to 400 fuel drums will also be installed at this camp site. The camp is planned to be used for 3 to 4 years.

A small airstrip on the lake near the camp and one on the esker located 23 kilometers north-east of the camp will be used to transport material, equipment and workers using an Otter plane. The airstrip on the lake will be used during the ice period and the airstrip on the esker will be used during the summer season to bring material and equipment from Meliadine or Baker Lake closer to Parker Lake. From the esker, a helicopter will transport material and equipment up to the exploration camp. No major leveling of the airstrips is planned since the plane will have tundra tires and will be able to land directly on the ice or directly on the esker. This type of plane only requires a short landing and take-off length of approximately 300 meters.

Agnico Eagle acquired in 2016 new mineral claims at 40 kilometers north of the Parker Lake property and named this new project the Cone Hill exploration project. This project is located 88 kilometers east of the Baker Lake community and 160 kilometers northwest of the Rankin Inlet Community. The exploration activities planned to be conducted in this area are for gold mineralization and include prospection, geophysical surveys and diamond drilling. The exploration works are planned to start in summer 2017.