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Leeward Capital is a Calgary, Alberta based exploration company with projects currently in Nunavut (Pistol Lake) and British Columbia (Nithi).

The Pistol Lake Property is on NTS map sheet 76-N-2 in the Kitikmeot Region of Nunavut and is located approximately 14 km southwest of Portage Bay on Bathurst Inlet, Nunavut, and 580 km from Yellowknife, Northwest Territories. The general geographic coordinates of the Property are 67°02'55"N and 108°47'10"W and was previously explored in 1964-67, 1979-84, and 1991-2001 by various companies. The Pistol Lake Property consists of two contiguous mineral leases named L-4240 and L-4241 for a total 700.63 hectares.

Activities proposed for the summer of 2021 include construction of a 16-person temporary camp to support exploration that include prospecting, sampling for the first 30 days, followed by approximately 3000 meters of core drilling. This could be in operation from end of June, early July to late September, early October 2021 depending on weather, wildlife movements and would be helicopter supported.

Leeward Capital is very aware of that the movements and timing of wildlife activities are important so that they do not impact caribou negatively. Leeward would propose to work closely with the Kugluktuk Hunters and Trappers Organization (HTO) as well as representatives of Bathurst Inlet on any suggested changes to the proposed workplan, discuss timing and propose mitigation measures and hire a wildlife monitor.

A local wildlife monitor hired on the advice of the HTO, would work with the Project Manager at the Pistol Lake Project on wildlife avoidance and mitigation measures to ensure that wildlife are not negatively impacted. Duties would include doing an advance helicopter flight every morning prior to work to determine the location of caribou. The monitor would then advise the Project Manager of suggested avoidance and mitigation measures including stopping the drill until the caribou have moved away.

Given that we are in a time of an unprecedented pandemic, making face-to-face conversations challenging, the Company is hopeful that meaningful discussions can take place via teleconference.

