

April 8, 2008

Phyllis Beaulieu  
Manager of Licensing  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU X0E 1J0

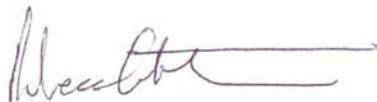
**RE: Water License 2BE-QAM0608 – Requesting Reclassification of Application to a Renewal for a 5 year Duration**

Dear Phyllis Beaulieu,

As recommended by INAC on April 1, 2008, we agree that our application should have been submitted as a renewal rather than a new application. In addition, we would like to extend our current 2-year license request to 5 years, based on the fact that our exploration program will not alter significantly in that time frame. We were uncertain how to classify our application because our future exploration will be strongly focused on diamond drilling, which increases our water consumption. In hindsight, we should have amended the previous application and asked for a renewal.

If you have any questions, please feel free to contact either me at (306) 956-6279 or the District Geologist, Gerard Zaluski at (306) 956-6359. Thank you for your time.

Sincerely,

A handwritten signature in purple ink, appearing to read 'Rebecca Hunter', followed by a horizontal line.

Rebecca Hunter  
Geologist, Cameco Exploration  
Email: [Rebecca\\_hunter@cameco.com](mailto:Rebecca_hunter@cameco.com)

