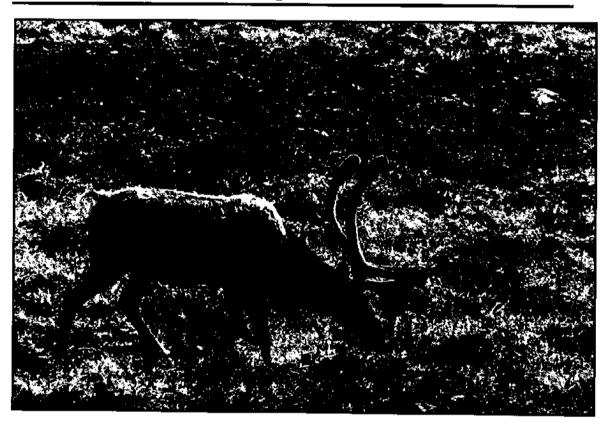
FINAL REPORT Cameco Corporation Turqavik-Aberdeen Uranium Project

2009 Caribou Monitoring Results



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1 Introduction

Cameco Corporation (Cameco) is conducting exploration activities related to the Turqavik-Aberdeen Uranium Project west of Baker Lake. In Cameco's Land Use Permit (25 April 2008), a key request by the Nunavut Impact Review Board (NIRB) was that "The proponent shall employ a fully independent wildlife monitor to determine when caribou cows and calves are in the area of operation." To meet NIRB requirements, Cameco retained Gebauer & Associates Ltd. to provide independent local wildlife monitors during exploration activities and to manage the caribou monitoring program. The following report summarizes results of the 2009 caribou monitoring program.

2 Caribou Monitoring Results

2.1 June 2009

2.1.1 Monitoring Results

Caribou were seen in low numbers and were widely dispersed in the vicinity of Cameco exploration activities during the June 2009 monitoring period. Table 1 summarizes caribou observations during the June 2009 monitoring period.

Table 1: Results of Cameco's June 2009 Caribou Monitoring Program.

| Date | Observations | Comments | |
|------------|-----------------------|---|--|
| 15 June | None observed | | |
| 16 June | 6 aduits | 2½ km away; foraging and resting | |
| 17 June | 2 bulls | 75 m away; resting and walking | |
| 18 June | None observed | | |
| 19 June | 1 bull | 350 m away; uninterested as walking towards drill | |
| 20-21 June | None observed | | |
| 22-25 June | No monitoring | | |
| 26 June | 1-2 bulls in 3 groups | 1-2 km away; walking and foraging | |
| 27 June | 7 adults | 2 km away, foraging | |
| 28 June | No monitoring | | |
| 29 June | 1 bull | 1 km away, walking | |
| 30 June | None observed | | |

2.1.2 Mitigation Actions Taken

No interactions between exploration activities and caribou were noted; therefore, no mitigative actions were taken.

2.1.3 Summary

Small groups of adult caribou were seen infrequently during the June monitoring period. Where determination of sex was possible, animals were determined to be bulls. No interactions between exploration activities and caribou were noted.

2.2 July 2009

2.2.1 Monitoring Results

Caribou were seen in increasing numbers relative to June, particularly toward the end of the July 2009 monitoring period. On two days, July 22 and 27, 1,000s of adult caribou were observed moving through the drilling area. Table 2 summarizes caribou observations during the July 2009 monitoring period.

Table 2: Results of Cameco's July 2009 Caribou Monitoring Program. Yellow shading indicates potentially disturbed animals (natural or project-related). Green indicates days where management action was taken.

| Date | Observations | Comments | |
|------------|-------------------|------------------------------------|--|
| 01 July | 4 bulls at 1km | Foraging and walking | |
| | 2 adults at 500m | Walking | |
| 02 July | No monitoring | Not applicable | |
| 03-06 July | None observed | Not applicable | |
| 07 July | 1 adult at 100m | No behaviour noted | |
| | 1 adult at 150m | Being chased by wolf towards south | |
| | 1 adult at 2.5km | Foraging and walking | |
| 08 July | 1 adult at 450m | Foraging and walking | |
| | 1 adult at 2km | Walking and resting | |
| | 1 bull at 250m | Waiking within 75 m of drill site | |
| 09 July | 1 adult at 750m | Foraging and walking | |
| 14 July | 4 adults at 2.5km | Foraging and walking | |
| 15-18 July | None observed | Not applicable | |
| 19 July | 1 adult at 1.5km | Foraging and walking | |

Table 2: Continued.

| Date | Observations | Comments |
|------------|----------------------------|---|
| 20-21 July | None observed | Not applicable |
| 22 July | 1000s of adults and young | |
| | (reported by drillers) | AND AND COURSE BOOKED BROUGHT WITH |
| 23 July | None observed | Not applicable |
| 24 July | No monitoring | Not applicable |
| 25 July | None observed | Not applicable |
| 26 July | 2 adults at 1.5km | Walking |
| | 2 bulls at 1.5km | Foraging |
| | 1 bull at 1km | Foraging |
| 27 July | 1 adult at 1km | Running |
| | 1000s of adults | Fotoglog: drill shull down from 1536 to 4800 until teat 664 meset through sees |
| 28 July | No monitoring | Not applicable |
| | 200+ at 5km | Foraging |
| 29 July | 13 adults at 2.5km | Foraging |
| 23 July | 1 bull at 600m | Foraging |
| | 1 adult at 5km | Walking |
| | 30+ adults at 3km | Foraging |
| | 2 buils at 500m | Running away from something |
| 30 July | 6 adults at 3km | Foraging |
| | 1 young bull at 200m | Foraging |
| | 1 bull at 50m | Standing and walking away |
| | 1 young at 2.5km | Foraging |
| | 5 bulls and 2 young at 2km | Foraging |
| | 2 bulls at 2km | Foraging |
| | 2 young at 1km | Resting |
| | 1 bull at 500m | Foraging |
| | 2 young at 1km | Foraging |
| 31 July | 1 young at 75m | Lying down |
| o. oaly | 2 bulls at 1.5km | Walking |
| | 1 bull at 400m | Walking |
| | 1 young at 300m | Walking |
| | 1 adult at 1km | Standing |
| | 1 young at 150m | Foraging |
| | 1 bull at 200m | Resting |
| | 2 bulls at 300m | Walking |

2.2.2 Mitigation Actions Taken

On two days, 22 and 27 July, drilling operations were shut down while large caribou herds numbering in the 1,000s moved past the drilling site. Shutdown times on 22 and 27 July were 2 and 3.5 hours, respectively.

2.2.3 Summary

Small groups of adult caribou were seen regularly during the first half of July. In the second half of July, caribou were seen at increasing frequency and abundance. Two large herds (1,000s of animals), consisting primarily of adults and young (adolescents), were observed on 22 and 27 July. No cow and calf groups were documented. Where determination of sex was possible, most adults were classified as bulls.

On the two days where large groups of caribou moved through the drilling area, drilling was suspended until caribou had left the area. Disturbance to caribou from exploration activities was not documented in July.

2.3 August 2009

With exploration work coming to a close in early August, only one day of caribou monitoring was conducted. Caribou were seen regularly including several cows accompanied by calves. Table 3 summarizes caribou observations during the August 2009 monitoring period.

Table 3: Results of Cameco's August 2009 Caribou Monitoring Program. Yellow shading indicates potentially disturbed animals (natural or project-related).

| Date | Observations | Comments |
|-----------|-----------------------------|----------|
| | 2 bulls and 3 cows at 600m | Foraging |
| | 5 cows and 2 calves at 600m | Foraging |
| | 1 bull and 1 cow at 200m | Foraging |
| | 2 bulls at 70m | Walking |
| 05 August | 1 bull at 700m | Walking |
| | 1 bull at 1km | Running |
| | 1 cow and 1 calf at 1km | Running |
| | 2 bulls and 1 calf at 1km | Running |
| | 1 young at 15m | Foraging |

2.3.1 Mitigation Actions Taken

No mitigation actions were taken in August 2009.

2.3.2 Summary

A mix of bulls, cows and calves were reported on the one monitoring day. Disturbance to caribou from exploration activities was not documented in August.

3 Incidental Wildlife Observations

A list of all wildlife species recorded during the exploration monitoring activities is provided in Table 4 below.

Table 4: Wildlife Observations Recorded during Cameco's 2009 Caribou Monitoring Program. Numbers Represent Cumulative Numbers.

| Common Name | Scientific Name | June | July | August |
|---------------------------------|--------------------------|-------------|-------------|----------|
| Mammals | | | <u> </u> | |
| Arctic Fox | Alopex lagopus | 2 | 2 | |
| Arctic Hare | Lepus arcticus | | 5 | |
| Caribou | Rangifer tarandus | 21 | 1000s | 24 |
| Muskox | Ovibos moschatus | 33 | 42 | 12 |
| Sik Sik (Arctic Groundsquirrel) | Spermophilus parryi | | i | |
| Wolf | Canis lupus | 1 | 3 | " |
| Wolverine | Gulo gulo | | 1 | T |
| Birds | | | | |
| American Golden-Plover | Pluvialis dominica | 1 | 10 | 1 |
| Arctic Tern | Sterna paradisaea | 1 | | |
| Canada Goose | Branta canadensis | 89 | 65 | |
| Common Loon | Gavia immer | 15 | 6 | /: |
| Common Raven | Corvus corax | 1 | · · · · · · | |
| Common Redpoll | Carduelis flammea | | 1 | - |
| Eagle sp. | | | | <u> </u> |
| Glaucous Gull | Larus hyperboreus | 4 | 6 | |
| Gyrfalcon | Falco rusticolus | 6 | 3 | |
| Jaeger sp. | Stercorarius sp. | | 2 | |
| Lapland Longspur | Calcarius Iapponicus | 1 | | |
| Long-tailed Duck | Clangula hyemalis | | 8 | _ |
| Long-tailed Jaeger | Stercorarius longicaudus | 6 | 9 | |
| Northern Pintail | Anas acuta | 17 | 3 | |
| Pacific Loon | Gavia pacifica | | 2 | |
| Parasitic Jaeger | Stercorarius parasiticus | | 4 | |
| Raptor sp. | · · · · · · · | 14.4 | 1 | |
| Rough-legged Hawk | Buteo lagopus | | 2 | · |
| Sandhill Crane | Grus canadensis | 11 | 36 | |
| Snow Goose | Chen caerulescens | 29 | | |
| Snowy Owl | Bubo scandiacus | 1 | | - |

A summary of wildlife species recorded in Cameco's camp wildlife log is provided in Table 5.

Table 5: Wildlife Observations Recorded in Cameco's 2009 Camp Wildlife Log. Numbers Represent Cumulative Numbers.

| Common Name | Scientific Name | June | July | August |
|---------------------------------|--------------------------|------|-------------|--------------|
| Mammals | | | | |
| Arctic Fax | Alopex lagopus | 1 | | |
| Arctic Hare | Lepus arcticus | 1 | 5 | 5 |
| Caribou | Rangifer tarandus | 13 | 1 | 25 |
| Grizzly Bear | Ursus arctos | 1 | | |
| Muskox | Ovibos moschatus | 11 | 19 | 3 |
| Sik Sik (Arctic Groundsquirrel) | Spermophilus parryi | 1 | 1 | |
| Wolf | Canis lupus | 3 | 2 | 1 |
| Birds | | | • | |
| Bald Eagle | Haliaeetus leucocephalus | | 1 | 1 |
| Canada Goose | Branta canadensis | - | 19 | 31 |
| Common Raven | Corvus corax | | 2 | T |
| Eagle sp. | | | | 1 |
| Greater White-fronted Goose | Anser albifrons | 8 | 4 | - |
| Long-tailed Duck | Clangula hyemalis | 2 | · · · · · · | |
| Ptarmigan sp. | Lagopus sp. | 11 | w | |
| Red-throated Loon | Gavia stellata | | | 2 |
| Sandhill Crane | Grus canadensis | 4 | | 2 |
| Snow Goose | Chen caerulescens | 19 | | |
| Tundra Swan | Cygnus columbianus | 15 | | |

4 2009 Summary

Caribou monitoring associated with exploration was conducted from 15 June to 05 August 2009. Generally, few caribou were observed in June, while increasing numbers were observed in mid-July through August. Adult bulls were the most common sex and age of caribou observed in all months. Several cows and calves were observed on the one monitoring day in August. On 22 and 27 July, drilling operations were temporarily suspended while large caribou herds moved past the drilling area. Interactions between exploration activities and caribou were not noted. A similar monitoring program will be initiated in 2010 providing exploration activities continue on the Cameco property.

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