



January 13, 2010

Spencer Dwyer
Licensing Administrator
Nunavut Water Board
PO Box 119
Gjoa Haven NU X0B 1J0

CAMECO CORPORATION

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Dear Mr. Dwyer:

I would like to request an amendment of Cameco's current NWB License No. 2BE-QAM0813 for the Turqavik and Aberdeen exploration projects. The scope of our 2010 and future exploration programs will be the same as was stated in our original exploration proposal except we would like the daily water use to be 111 m³ to accommodate the use of water at our camp and 2 diamond drills. The current license specifies water quantity not to exceed 58 m³ to allow for water use at camp and 1 drill.

If you have any questions or request further information, please contact me either by phone at (306) 956-6279 or e-mail at rebecca_hunter@cameco.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Rebecca Hunter".

Rebecca Hunter, G.I.T.
Project Geologist
Cameco Exploration

