



January 13, 2011

Nunavut Water Board
PO Box 119
Gjoa Haven, NU X0B 1J0

CAMECO CORPORATION

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Dear Madame or Sir:

Water License Application for Turqavik-Aberdeen Project

Enclosed is an application for a water license for the Turqavik-Aberdeen exploration project of Cameco Corporation. The project currently has a water license valid for approximately one year, however, this application involves a new exploration camp, water usage for additional drills, and a new bulk fuel storage site. Also attached is the Exploration/Remote Camp Supplementary Questionnaire, Hazardous Material Spill Contingency Plan, AR Plan, U Exploration Plan, Radiation Safety Plan, Health and Safety Manual, Wildlife Monitoring and Mitigation Plan, Non-technical work proposal, maps, and cheque for \$60.00 for the application fee and license fee. Also included is a CD containing the Wildlife Monitoring and Archeology reports from 2009 and 2010. The Inuktitut translation of the non-technical proposal will be submitted as soon as it is available. Please contact me at 306-956-63459 or by e-mail gerard_zaluski@cameco.com if you have any questions or need additional information.

Thank you for processing our request.

Best Regards,

A handwritten signature in blue ink, appearing to read 'Gerard Zaluski'.

Gerard Zaluski, P.Geol.
District Geologist – Nunavut and Northwest Territories

