

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338 Fax: (867) 360-6369 ຼລູວ ΔL ← ኢት ኄበ∟ት ዣ NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

File No: 2BE-QAM0608/TR/B2

April 25, 2008 By email

Mr. Garth Drever, Senior Geologist Cameco Corporation, Exploration Department 2121 – 11th Street West Saskatoon, SK S7M 1J3

Email: garth.drever@cameco.com

Subject: Submission of 2007 Annual Report

Dear Mr. Drever:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Cameco Corp. titled 2007 Annual Report, submitted on February 26, 2008 as a requirement of Part B, Item 2 of water license 2BE-QAM0608. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link: http://nunavutwaterboard.org/ftp/ Please refer to the folder entitled 2BE - EXPLORATION / 2BE-QAM.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by return mail to the Manager of Licensing at licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Doreen Porter Administrative Clerk

cc. Kivalliq Distribution List