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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

April 23, 2009

File No: 2BE-QAM0813/TR/B2

Rebecca Hunter
Cameco Corporation
2121 – 11th Street West
Saskatoon, SK S7M 1J3
E-mail: Rebecca_hunter@cameco.com

Subject: Submission of 2008 Annual Report

Dear Ms. Hunter:

The Nunavut Water Board (“NWB”) acknowledges receipt, on April 3, 2009, of the 2008 annual report from Cameco Corporation, as a requirement of Part B, Item 2 of the current licence. Included with the annual report are the following additional documents:

- a) Location Map
- b) Hazardous Material Spill Contingency Plan
- c) Description of 2008 Exploration Activities, and Photos

The submission has been placed on the NWB public registry and is available from the NWB ftp site, **Username: public, Password: registry** at the following link:

<http://www.nunavutwaterboard.org/>

Please go to Public Registry, Nunavut Water Board FTP site and to the folder entitled /PRUC/2 MINING AND MILLING/2B/2BE - Exploration/2BE-QAM0813/3 TECHNICAL/1 GENERAL (B)/2 ANNUAL REPORT/2008 Annual Report

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by e-mail to licensingadmin@nunavutwaterboard.org

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

cc. Kivalliq Distribution List