



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-QAM0813/B2

May 6, 2009

Rebecca Hunter,
Cameco Corporation
2121-11th St. W
Saskatoon, SK S7M 1J3
Email: rebecca_hunter@cameco.com

**Subject: Submission of a 2008 Annual Report for the Turqavik – Aberdeen Project;
Licence 2BE-QAM0813**

Dear Ms. Hunter;

The Nunavut Water Board (“NWB”) would like to acknowledge the receipt of the above document.

The technical review of the Annual Report has been completed and the document was found to mostly complete. The 2008 Annual Report has been accepted however, all future annual reports require GPS coordinates in Latitudes and Longitudes for All water sources and waste disposal sites such as water intakes, greywater and drilling sumps. Also, if there is evidence of hydrocarbon accumulation such as a visible sheen within secondary containment, collected water should be treated for hydrocarbons prior to any release to the environment.

Should you have any further questions, please feel free to contact the undersigned at (867) 360-6338, at your earliest convenience.

Yours truly,

Original Signed By:

Don Carr
Technical Advisor