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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

May 11, 2010

File No: 2BE-QAM0813/TR/B2

Rebecca Hunter
Cameco Corporation
2121 – 11th Street West
Saskatoon, SK S7M 1J3
E-mail: Rebecca_hunter@cameco.com

Subject: Submission of 2009 Annual Report – 2BE-QAM0813

Dear Ms. Hunter:

The Nunavut Water Board (“NWB”) acknowledges receipt, on April 26, 2010, of the 2009 annual report from Cameco Corp, as a requirement of Part B, Item 2 of the current licence. Also included with the report is:

- a) 2009 Location of Drill Holes and Corresponding Water Sources
- b) NWB – Description of 2009 Exploration Activities and Site Reclamation

The submission has been placed on the NWB public registry and is available from the NWB ftp site, **username: public, password: registry**. The report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by e-mail to licensingadmin@nunavutwaterboard.org or by fax to (867) 360-6369.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

cc. Kivalliq Distribution List