

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338 FAX: (867) 360-6369 בּבְּי בּרְבְיְי לּהְרִי לּהְרִי לּהְרִי לּהְרִי לּהְרִי לְּתְרִי לְּתְרִי לְּתְרִי לְּתְרִי לְּתְרִי לְּתְרִי לְּתְרִי לְּתְרִי לְתְרִי לְתְרְים לְתְרִי לְתְרִי לְתְרִי לְתְרִי לְתְרִי לְתְרִי לְתְרִי לְתְרְים לְתְרִי לְתְרְים לְתְּרְים לְתְּים לְתְּרְים לְתְּים לְתְּרְים לְתְּרְים לְתְּרְים לְתְּים בּתְּים לְתְּים בּתְּים בּתְּים בּתְיבְים בּתְּים בּיבְּים בּתְים בּיבְּים בּיבְּים בּתְים בּיבְּים בּיבְּיבְים בְּיבְּים בְּיבְים בְּיבְים בְּיבְּים בְּיבְּים בְּיבְּים בְּיבְּים בְּיבְּים בְ

File No.: **2BE-QAM0813/TR/B2**

August 31, 2010

Rebecca Hunter Cameco Corporation 2121 – 11th Street West Saskatoon, SK S7M 1J3

E-mail: Rebecca_hunter@cameco.com

RE: Licence 2BE-QAM0813, Cameco Corporation 2009 Annual Report, submitted under Part B, Item 2.

Dear Ms. Hunter:

The Nunavut Water Board ("NWB") received on April 26, 2010 the 2009 Annual Report from Cameco Corporation as a requirement of Part B, Item 2 of the current licence. The following documents were also included with the report:

- a) 2009 Location of Drill Holes and Corresponding Water Sources;
- b) NWB Description of 2009 Exploration Activities and Site Reclamation; and
- c) Hazardous Material Spill Contingency Plan Addendum.

The report was forwarded to the distribution list for information. No comments have been received to date. The review conducted found the report to be complete and in compliance with the reporting requirements of licence 2BE-QAM0813.

The report indicates that an Excel sheet is attached with GPS co-ordinates of locations where wastes associated with licence are deposited. However, no Excel sheet was included with the report. GPS co-ordinates of all locations where wastes associated with licence are deposited should be included with the future annual report.

Should you have any questions, please feel free to contact the undersigned at 867-360-6338 ext. 30 or by email at k.kharatyan@nunavutwaterboard.org.

Yours truly,

Original Signed By:

Karén Kharatyan Technical Advisor

Cc: Distribution List – Kivalliq Region