



June 11, 2012

PERSONAL & CONFIDENTIAL

VIA ELECTRONIC MAIL

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RE: Status update on the Turqavik-Aberdeen Projects, as per requirement in INAC File No. N2012C0007, KIA File No. KVL307C02 and NWB File No. 2BE-QAM1217

The Aberdeen Lake camp has been under construction since May 20th, 2012. At that time, a base crew arrived to direct overland hauls of supplies (drill equipment and necessities, construction materials, fuel, etc.) and began construction of the camp. On May 20th, a helicopter with pilot and engineer arrived in camp. A drill crew is planned to arrive on June 11th to begin our drilling program. At the same time, a crew of geologists will start working from the camp on a rotational schedule. Diamond drilling is the main focus of our 2012 summer program and we are hoping to complete 10,000 m in 30 - 40 drill holes. In addition, we will be completing bedrock geological mapping, prospecting and sampling. A ground gravity survey will commence in late June and continue throughout the majority of the summer as well. Diamond drilling will be ongoing until middle to late September and in early October the camp will close for the winter.

Please contact Rebecca Hunter, the Project Geologist of Turqavik and Aberdeen Projects, or myself with any questions or concerns.

Kind Regards,

A handwritten signature in blue ink, appearing to read "Troy Marfleet & Rebecca Hunter", with a large, stylized star-like flourish at the end.

Troy Marfleet & Rebecca Hunter
Turqavik/Aberdeen Project

c: file