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VIA EMAIL

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Update for 2017 activities on license no. 2BE-QAM1217

Cameco Corporation would like to take this opportunity to update your department of our proposed exploration activities for 2017.

Cameco Corporation has no plans to explore in Nunavut during 2017. The bulk of the work planned for 2017 will consist of a winter overland haul remove the remaining equipment and materials from the Aberdeen Lake camp site. The remaining equipment and materials have been sold and the purchaser is solely responsible for removing this equipment from the camp site during winter 2017. A final inspection of the site will be conducted by Cameco Corporation during summer 2017.

If you have any questions, please contact myself via email at Jennifer_rysavy@cameco.com or via telephone at (306) 956-6441.

Sincerely,
CAMECO CORPORATION

Jennifer Rysavy
Technician, Asset Rights