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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File No.: **2BE-QAM0813/TR/F1**

September 15, 2010

Gerard Zaluski
District Geologist – Nunavut and Northwest Territories
Cameco Corporation
2121 11th Street West
Saskatoon, SK,
S7M 1J3
E-mail gerard_zaluski@cameco.com

RE: Licence 2BE-QAM0813, Cameco Corporation Turqavik-Aberdeen Projects - Uranium Exploration Plan, submitted under Part F, Item 1, for Approval.

Dear Mr. Zaluski:

The Nunavut Water Board (“NWB”) received on April 26, 2010 the Uranium Exploration Plan entitled “Cameco Corporation Turqavik-Aberdeen Projects Uranium Exploration Plan” (Plan). On April 30, 2010, the NWB acknowledged receipt of the Plan. The Uranium Exploration Plan was distributed for information and comments were received from Environment Canada (EC) on May 28, 2010, and from the Government of Nunavut Department of Culture, Language, Elders and Youth (CLEY) on June 24, 2010. It is noted that many comments and recommendations in general and unrelated to the Plan were provided and have already been included in the water licence terms and conditions.

NWB has reviewed the Plan and determined that the Plan fulfills the requirements of Part F, Item 1 of Licence 2BE-QAM0813. The NWB has, therefore, approved the plan through Board Motion No. 2010-15-L03, dated September 12, 2010.

Should you have any questions, please feel free to contact the undersigned at 867-360-6338 ext. 30 or by email at k.kharatyan@nunavutwaterboard.org.

Yours truly,
Original signed by:

Karén Kharatyan
Technical Advisor

Cc: Distribution List – Kivalliq Region