

Feb. 4, 2015

Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU XOB 1JO

Re: NWB License 2BE-QIL1217 Amendment Application – The Qilalugaq Property, Repulse Bay, NU

Dear Ms. Beaulieu,

Please find attached a duly completed water license amendment application for Stornoway Diamond Corp.'s ("Stornoway") Qilalugaq Property, located in the Kivalliq Region of Nunavut.

Stornoway Diamond Corp. ("Stornoway") began working towards acquiring an interest in the property in 2006 (Stornoway acquired 100% ownership in 2010) and since that time has conducted prospecting and sampling activities on the property. North Arrow Minerals Inc. ("North Arrow") is conducting work to complete a joint venture option agreement with Stornoway on the Project. Once the joint venture agreement has been finalized, North Arrow expects to transfer all mining leases and associated land use permits into the company's name. North Arrow will be the operator of the Project for the proposed work program.

The proposed amendment is for the exploration of diamonds with a focus on drilling, with potential for concurrent geophysics, archaeological surveying, soil sampling, geological mapping and prospecting. The proposed base of operations for the Qilalugaq field program will be out of Repulse Bay, via helicopter. For the purposes of this application, Stornoway is seeking an amendment to the existing water license to include water use related to the above listed exploration activities as described in the following documents.

Enclosures: Qilalugaq Project Summary (with Inuktitut translation)

NIRB Part 1 Form (with Inuktitut translation)

NIRB Part 2 Form – Project Specific Information Request

Appendix "A" - Maps and Figures

Appendix "B" - Spill Contingency Plan - The Qilalugaq Project

Appendix "C" - Drill Specifications

Appendix "D" – Abandonment and Restoration Plan - The Qilalugaq Project Appendix "E" – Identification of Environmental Impacts Table Appendix "F" – Past Work Programs and Screenings Appendix "G" – Community Meeting Logs

Copies of the above documents have also been submitted to the Nunavut Impact Review Board and the Community and Government Services Department of the Government of Nunavut for a requisite land use work permit.

Should you have any questions, or require any additional information, please do not hesitate to contact me at 604-563-4808 or via email mmacmorran@northarrowminerals.com (please *CC* rhopkins@stornowaydiamonds.com).

Kind regards,

On behalf of Stornoway Diamond Corp.

Mike MacMorran Project Geologist