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Summary of Proposed Activities – Naujaat Project (formerly “Qilalugaq”), Naujaat, Nunavut

The Naujaat Project (Project or Property) is located in the North Kivalliq Region of Nunavut, approximately 10 kilometres northeast of the hamlet of Naujaat (Figure 1). The Property consists of three claims and seven leases and sits on both Crown and Commissioner’s land (Figure 2). Year-round access to the Property is via helicopter, snowmobile and plane equipped with skis or floats.

The Project operates under the authority of Community and Government Services Land Use Permit **LUP06-607-014** and Nunavut Water Licence **2BE-QIL1217**. NWB water licence 2BE-QIL1217 is set to expire fall 2017, and it is North Arrow Minerals Inc.’s (North Arrow’s) intention to renew this licence for the maximum allowable term.

The permit was originally acquired to allow North Arrow to assess the diamond potential of the Q1-4 kimberlite through bulk sampling and drilling. Since its issuance, North Arrow has conducted Bulk Sampling (2014 and 2017) and Diamond Drilling (2017). North Arrow is now in the process of planning a follow-up 2018 winter program which would be beyond the expiry date of the current permit. Activities would include the same ones as those permitted during the previous period, drilling and bulk sampling. The program(s) are estimated to take place over an approximately eight week period (exact timing and execution are dependent upon weather, logistics and resources), with seasonal shut-downs in between. Should results from the spring 2018 program be favorable, a follow-up summer program (of similar size and scope) may be warranted. The 2018 winter program is anticipated to take place sometime between March and May, and the summer program (if warranted) between July and September.

Water use will be restricted to diamond drilling activities only. Given the Project’s close proximity to Naujaat, crews will stay and work right in the hamlet. A camp will not be required.

Personnel for the 2018 program will include approximately five drilling crew members, three to four geologists and/or technicians, one helicopter pilot, one helicopter engineer, and one cook/first aid attendant. A small number of local hires will be needed on short term employment contracts to assist with core logging and sampling activities, as well as general labour over the course of the program.



Figure 1: Regional Map

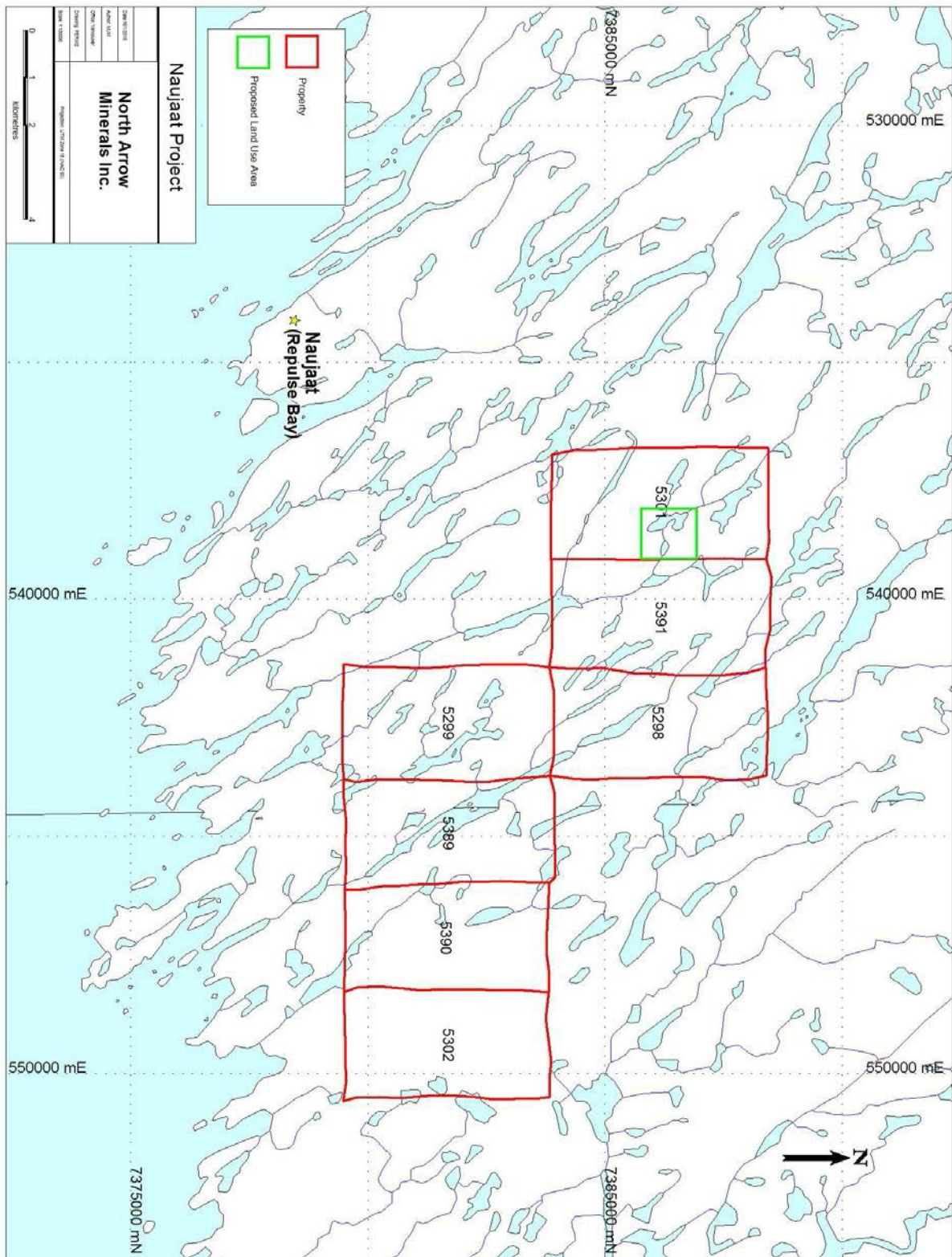


Figure 2: Naujaat Project Location Map