

PUBLIC NOTICE OF RENEWAL APPLICATION
Stornoway Diamond Corporation

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act (“Act”), notice is given that Stornoway Diamond Corporation filed an application for a renewal water licence to the Nunavut Water Board (“NWB”) to use water or deposit of waste into water for the following project:

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| File #: | 2BE-QIL0712 |
| Project: | Qilalugaq Project |
| Location: | Latitude: 66°48’46”; Longitude: 86°53’28” Latitude: 66°48’46”; Longitude: 86°34’19” Latitude: 66°29’01”; Longitude: 86°34’19” Latitude: 66°29’01”; Longitude: 86°53’28” |
| Purpose: | Renewal Amendment |
| Type: | “B” |

Interested persons are invited to make representations on or before August 20, 2012 to:

Manager of Licensing
Nunavut Water Board
P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369;
E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at the following link:

<ftp://nunavutwaterboard.org/1%20PRUC/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/> Username *public* and password *registry*

or by contacting:

Nicole Westcott, Stornoway Diamond Corporation
Phone: (604) 983-7750; Fax: (604) 987-7107
E-mail: NWestcott@stornowaydiamonds.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.