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### **Summary of Proposed Activities – Naujaat Project, Naujaat, Nunavut**

The Naujaat Project (Project or Property) is located in the North Kivalliq Region of Nunavut, approximately 10 kilometres northeast of the hamlet of Naujaat (Figure 1). The Property consists of five claims and seven leases and sits on both Crown and Commissioner's land (Figure 2). Year-round access to the Property is via helicopter, snowmobile, quad, and fixed-wing aircraft equipped with skis or floats.

The Project operates under the authority of Community and Government Services Land Use Permit **LUP06-607-017** and Nunavut Water Licence **2BE-QIL1722**. NWB water licence 2BE-QIL1722 is set to expire fall 2022, and it is North Arrow's intention to renew this licence for the maximum allowable term.

The permit was originally acquired to allow North Arrow to assess the diamond potential of the Q1-4 kimberlite through bulk sampling and drilling. Since its issuance, North Arrow has conducted Bulk Sampling (2014, 2017, and 2021) and Diamond Drilling (2017). North Arrow is now in the process of planning follow-up exploration work which would be beyond the expiry date of the current permit. Activities would include the same ones as those permitted during the previous period, mainly drilling and bulk sampling. The program(s) are estimated to take place over an approximately three- to ten-week period (exact timing and execution are dependent upon weather, logistics and resources), with seasonal shutdowns in between. Should results from evaluation programs be favorable, further work programs (of similar size and scope) may be warranted. Winter programs are anticipated to take place sometime between March and May, and summer/fall programs between July and October.

Water use will be restricted to diamond drilling activities only. Given the Project's close proximity to Naujaat, crews will stay and work right in the hamlet and a camp will therefore not be required. A small amount of drill cuttings (fine-grained rock material generated during the coring process) will be produced at each drilling location. This material will be deposited in either a natural depression or hand-dug sump the requisite distance (>30 m) from the high-water mark of nearby water sources. All other waste produced during work programs will be removed from the land and disposed of in an appropriate facility or backhauled south on the annual sealift.

Personnel for work programs will include a combination of approximately three to five drilling crew members, three to four geologists and/or technicians, one helicopter pilot, one helicopter engineer, one or two heavy equipment operators, and one or two cook/first aid attendants. A small number of local employees will need to be hired on short term employment contracts over the course of programs to assist with core logging and sampling activities, wildlife monitoring, as well as for general labour.



Figure 1: Regional Map



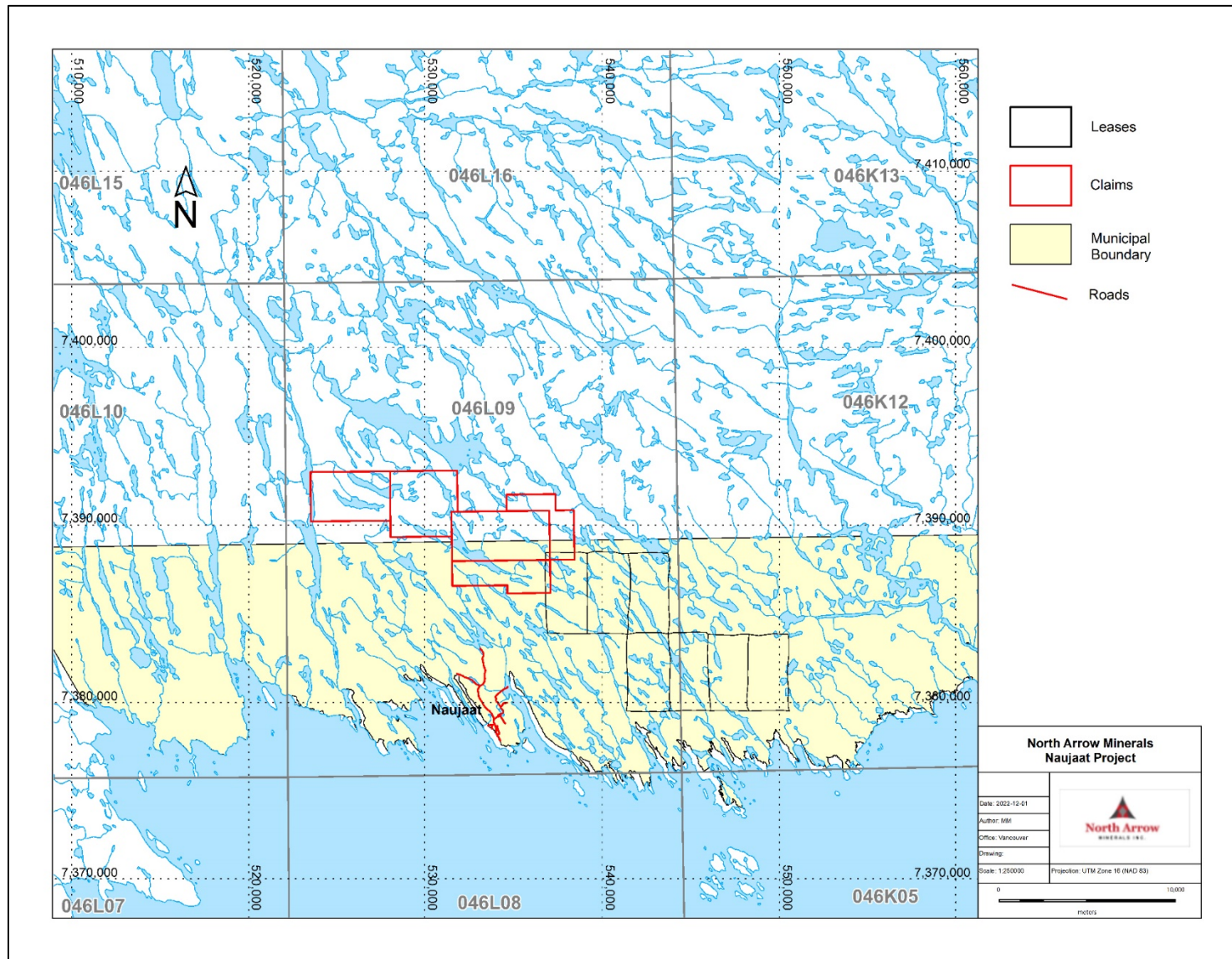


Figure 2: Naujaat Project Location Map