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NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-QIL/GA

November 14, 2006

Ms. Nicole Westcott Land Administrator **Stornoway Diamond Corporation** 860-625 Howe Street Vancouver, BC V6C 2T6

Email: nwestcott@stornowaydiamonds.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Qilalugaq Project

Dear Nicole:

The Nunavut Water Board acknowledges receipt on November 8, 2006 of your Visa information for an application fee and water use fee for the above project. Your information for payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration and \$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northern Inland Waters Regulations, to ensure that the correct fee has been submitted. A copy of these regulations are available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

Cc: Jim Rogers, DIAND