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File: **2BE-QIL0712/TR/B2**

June 25, 2012

Nicole Westcott Land Administrator Stornoway Diamond Corporation Unit 116-980 West 1st Stree North Vancouver, BC V7P 3N4

E-mail: nwestcott@stornowaydiamonds.com

Subject: Licence No. 2BE-QIL0712, "Qilalugaq Project" Kivalliq

Region, Nunavut - Stornoway Diamond Corporation;

Submission of the 2010, 2011 Annual Reports

Dear Ms. Westcott:

The Nunavut Water Board ("NWB") received the 2010 and 2011 Annual Reports, as a requirement of Part B, Item 2 of the license 2BE-QIL0712. The reports were forwarded to the distribution list for information.

The reports indicate that no exploration activities were conducted under the authority of this licence during 2010-2011 and therefore no water was used and no waste was produced.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 Ext. 30 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Original signed by:

Karén Kharatyan Technical Advisor

cc: Distribution List – Kivalliq