



FALCONBRIDGE LIMITED
REMOTE CAMP OPERATIONS (2006-2007)
GENERAL PROJECT SUMMARY
(NTS 65G/06, 07)

The Rainbow Project will consist of follow up exploration work around historical nickel and gold occurrences from work performed in 2004. Work in 2004 indicated that a follow-up mapping and prospecting program is warranted during the summer of 2006 and/or 2007. Currently no funding is available for this follow-up program however Falconbridge is actively pursuing funding for the work outlined below. The summer 2006/2007 follow-up program will consist of prospecting and mapping within claims outlined on the map attached.

The project is remotely located in the Kivalliq Region of southwestern Nunavut. Should initial results warrant further work there is potential for a drilling program but at this time no drilling is planned. The closest community is Arviat, which is approximately 260 km east of the project area. It will therefore be necessary for the project to have a tented field camp base near the project site. It is hoped that exploration work will commence from approximately July 2006 and extend seasonally (summers) until approximately September 30th, 2011, depending on the weather and work progress.

It is estimated that the majority of the tentatively planned exploration will take place on Inuit Owned Lands (IOL), specifically on Land Parcels AR-32 and AR-36. Due to the presence of an abandoned airfield at Cullaton Lake it is planned that the exploration camp supporting this operation will be situated on Crown Land at this location. Land use Licenses thru the Department of Indian and Northern Affairs and the Kivalliq Inuit Association have been obtained by Falconbridge and are in good standing. The camp will be tented and temporary in nature with a capacity to accommodate up to 15 persons.

Every effort will be made to avoid disturbing the wildlife and fauna of the area, and the proposed project should have negligible to minimal impact on the environment. Falconbridge has maps showing the location of archeological sites and animal migration routes from the Nunavut Planning Commission. Local Wildlife Officers and Hunters and Trappers Organizations will be consulted in Arviat prior to commencement of exploration work. Beyond local regulatory standards, Falconbridge maintains its own strict environmental, health & safety, and sustainable development policy.