



February 16, 2007

Richard Dwyer
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0

RE: NWB Licence No. 2BE-RBP0608

Dear Mr. Dwyer:

This letter is to inform the Nunavut Water Board of the intent of a joint venture between Roche Bay plc and Advanced Explorations Inc (AEI).

The earn-in for AEI's full stake in the joint venture will be staged over the course of the development of the project; however it will be AEI who takes operational control of the asset. As such, Roche Bay plc requests that the current NWB Licence No. 2BE-RBP0608 be amended to include the name "Advanced Explorations Inc." as a joint holder of the Licence.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Candace Ramcharan'.

Candace Ramcharan
Roche Bay plc

and

A handwritten signature in cursive script, appearing to read 'John Gingerich'.

John Gingerich
Advanced Explorations Inc.

