

Advanced Explorations Inc. will be conducting systematic drilling on Crown leases 2952, 2953, 2954 and 2955. These leases cover the A, B, C, D and E ore bodies for a total of 5515 acres. We intend to drill approximately 120 holes to an average depth of 250-300 meters. Our goal is to extract approximately 25,000-30,000 meters of core and chip samples for geological modeling and resource definition. This activity is necessary to prove the resource and verify that the product specification can be met.

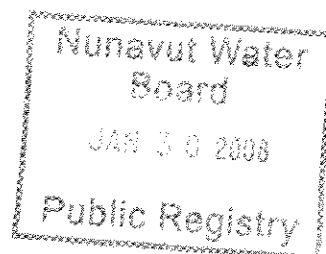
The drilling that is to be done fits into the longer term project of developing a mine. The proposed timeline for this is as follows:

- **2008:**
 - EIA
 - complete pre-feasibility study and commence fieldwork for feasibility study
 - drill additional 20,000-30,000 meters of core
- **2009:**
 - continue engineering and feasibility work on concentrator and pellet plant
 - commence procurement on long lead items such as power plant, concentrator, housing, etc.
- complete test run, producing bulk iron ore samples
- **2010:**
 - obtain full mining permits
 - assemble and begin installation of equipment for first Eastern Deposit iron ore mine
 - commence initial production (in 2011)

Primary access to the site will be via cargo plane from Churchill to Roche Bay and by chartered barge and scheduled sealift. Ground transportation in summer and fall will be limited to the minimum and will only be considered on durable land such as the limestone peninsula and on tundra only when necessary travel has to be undertaken and the weather does permit flight. In winter snowmobiles and skidded equipment is used on adequate snow cover. Personnel will fly via commercial airline and charter flights to Hall Beach and helicopter or fixed wing aircraft will transport them from Hall Beach to Roche Bay.

The only structures to be erected are temporary, removable structures.

As part of the current NWB water use license, Advanced Explorations Inc. is requesting an increase in water usage allowance from 200 cubic meters per day to 510 cubic meters per day.



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- EIA
 - ለኦሲብርን ወደ ልዩ ምርጫ ምክር ቤቱ ለመሰጠት ለሚገባው ልዩ ምርጫ ምክር ቤቱ ለመሰጠት
 - ለወርሃው 20,000-30,000 ሰዓቶች ለሚገባው ልዩ ምርጫ ምክር ቤቱ
- **2009:**
- ከሚገባው ልዩ ምርጫ ምክር ቤቱ ለመሰጠት ለሚገባው ልዩ ምርጫ ምክር ቤቱ
 - ለወርሃው ልዩ ምርጫ ምክር ቤቱ ለመሰጠት ለሚገባው ልዩ ምርጫ ምክር ቤቱ
- ለኦሲብርን ወደ ልዩ ምርጫ ምክር ቤቱ ለመሰጠት ለሚገባው ልዩ ምርጫ ምክር ቤቱ
- **2010:**
- ለወርሃው ልዩ ምርጫ ምክር ቤቱ ለመሰጠት ለሚገባው ልዩ ምርጫ ምክር ቤቱ
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